



Future Provider Series



Agent's Guide for Future Provider and Future Provider Bonus

AMERICO
Americo Financial Life
and Annuity Insurance Company

Future Provider Series

Agent's Guide

Product Highlights

Future Provider Series is comprised of two highly competitive equity-indexed flexible premium deferred annuities. Future Provider has a 10-year surrender charge period. Future Provider Bonus also has a 10-year surrender charge period with slightly higher surrender charges and features a 4% premium bonus on all premiums paid in the first contract year.

- Five indexed crediting options linked to the NASDAQ-100[®] and the S&P 500[®].
 - ◆ Monthly Averaging, S&P 500[®]
 - ◆ Point-to-Point, NASDAQ-100[®]
 - ◆ Point-to-Point, S&P 500[®] without a Cap
 - ◆ Point-to-Point, S&P 500[®] with a Cap
 - ◆ Point-to-Point, S&P 500[®], The EZ Option
- Competitive Declared Interest Option: 2% minimum guarantee.
- Enhanced Death Benefit Payout Options with the Death Benefit Payout Rider (Rider Series 2152)
- Two products to fit different needs:
 - ◆ Future Provider
 - ◆ Future Provider Bonus (bonus on all first-year premium is 4%)Surrender charges and commissions vary.
- Annual reset – earnings locked in each year.
- Guaranteed Minimum Surrender Value of 2% for 13 years and 3% thereafter on 100% of premiums (less surrender charges and any premium tax).
- 5x5 annuitization option – after the 5th policy year, surrender charges are waived if annuitization is over at least 5 years.
- Full Accumulation Value death benefit.
- Waiver of Surrender Charge Upon Nursing Home or Hospital Confinement Endorsement (Series 4139). (Not available in all states.)
- Systematic monthly interest income after 30 days, available on funds in Declared Interest Account.

Product Specifications

Future Provider: Policy Series 267

Future Provider Bonus: Policy Series 268

Issue Ages

Future Provider: 0-90, age last birthday.

Future Provider Bonus: 0-85, age last birthday
(For Indiana only 0-82, age last birthday)

Markets

Non-Qualified & Qualified (IRA, Keogh, SEP, 403(b))

Maturity Date

Future Provider: Age 100

Future Provider Bonus: Later of Age 100 or 18 years

Minimum Premium

| <u>Annuity type</u> | <u>Minimum size</u> |
|---------------------|----------------------------|
| Non-qualified | \$5,000 |
| Qualified | \$2,000 (except 403(b)) |
| 403(b) | \$1,000 or \$83.33 monthly |

\$1,000 minimum additional premiums allowed after initial payment.

Maximum Premium

\$1,000,000 total without prior home office approval.

Indexes

NASDAQ-100[®] without dividends.

Standard & Poor's 500[®] Composite Stock Price Index without dividends.

Equity-Indexed Crediting Options

The Future Provider Series of annuities offers your clients the option of choosing from up to five different equity-indexed crediting rate options and a declared interest option. These options include:

- ◆ Monthly Averaging, S&P 500[®]
- ◆ Point-to-Point, NASDAQ-100[®]
- ◆ Point-to-Point, S&P 500[®] without a Cap
- ◆ Point-to-Point, S&P 500[®] with a Cap
- ◆ Point-to-Point, S&P 500[®], The EZ Option

Your clients may select the crediting option(s) that best suits their situation and preference.

Monthly Averaging

One of the features of the Future Provider Series annuities is that interest crediting rates can be tied to increases in the S&P 500[®] Index. Monthly Averaging is one method used to determine the Index Rate. To determine this rate, the average of the twelve monthly S&P 500[®] Index closing values over the year will be calculated and compared to the beginning value [(average value - beginning value) / beginning value]. The annual indexed crediting rate will be determined by adjusting this Index Rate by the current Participation Rate, Spread and Cap, if applicable.

Point-to-Point

Point-to-Point is another method used for determining the Index Rate. The closing values of the applicable index at the beginning and end of the year are compared [(ending value - beginning value) / beginning value]. The annual indexed crediting rate applied to the Participation Account will be determined by adjusting this Index Rate by the current Participation Rate, Spread and Cap, if applicable.

Equity-Indexed Crediting Method

Monthly Averaging and Point-to-Point are ways to determine the Index Rate. The equity-indexed crediting rate applied to your Participation Account is the Index Rate multiplied by a declared Participation Rate less a declared Spread and limited by a Cap, if applicable. The resulting percentage is the interest rate used to credit interest to your Participation Account at the end of the year-long crediting period. Both methods, Monthly Averaging and Point-to-Point, utilize an annual reset feature, which means that yearly gains are locked in and subsequent index values are recalculated each year.

Participation Account

Each premium allocation creates a Participation Account which earns an annual interest rate based on the equity-indexed crediting option selected. Premiums are transferred to the Participation Account on the Index Date immediately following the date the premium is received or the issue date of the contract, whichever is later. Index Dates are the 7th, 14th, 21st, and 28th of each month. Prior to the creation of Participation Accounts, your money will earn the minimum guaranteed interest rate of 2%.

Participation Rate

The Participation Rate is declared in advance of each year-long Index Period and will be guaranteed for the first 10 contract years. The Participation Rate is the percentage of the Index Rate that will be used in determining the equity-indexed crediting rate.

Spread

The Spread will also be declared in advance of each year-long Index Period and will be guaranteed for the year-long index period. A Spread is a percentage amount that is subtracted from the calculated indexed rate before the rate is credited to the Participation Account.

Cap

A Cap is the maximum Index Rate that may be applied to a Participation Account.

EZ Option

At the beginning of the Index Period, we will designate an EZ Option Rate. At the end of the Index Period, if the S&P 500[®] Index Value is greater than the S&P 500[®] Index Value at the beginning of the Index Period, your Participation Account will be credited interest according to the EZ Option Rate. If the S&P 500[®] Index Value is equal to or less than the beginning value, no interest will be credited.

The EZ Option Rate is guaranteed for the Index Period to never be less than 3% during the first 10 contract years, and 2% thereafter.

Declared Interest Account

Americo will declare the interest rate for one year for new money transferred to the Declared Interest Account but reserves the right to change the declared interest rate at any time for subsequent allocations. Money will be moved to this account on the 7th, 14th, 21st, and 28th of each month. The interest rate is guaranteed to be no lower than 2%.

Transfers

At least 15 days before the end of an annual crediting period, the owner can notify Americo that he or she wants all or a portion of the values in a Participation Account transferred to another equity-indexed crediting option or to a declared interest account. Transfers from a Participation Account will only occur at the end of the crediting period. Transfers from a declared interest account to an equity-indexed crediting option will only occur at the end of the declared interest rate period (currently one year).

A letter will be sent to the policyowner and the agent 45 days prior to the index date of the initial deposit. This letter will provide notification that the policyowner may transfer funds between index accounts at the index anniversary.

The minimum transfer is \$50, and the remaining value of any one Participation Account, if any, must be at least \$50.

Expense Charges

None

Accumulation Value

The Accumulation Value is the sum of:

1. all Participation Accounts
2. all declared interest accounts, and
3. all premiums, any applicable premium bonuses, and interest not yet allocated to a Participation Account or Declared Interest Account.

Guaranteed Minimum Surrender Value

The Guaranteed Minimum Surrender Value for funds in declared interest options or equity-indexed options equals 100% of premiums less any partial surrenders, accumulated at 2% for 13 years and 3% thereafter, less surrender charges and any premium tax.

Withdrawals

Each year, 10% of the Accumulation Value may be withdrawn penalty-free. The minimum withdrawal is \$500. The minimum remaining surrender value can be no less than \$2,000.

Withdrawals will be taken from the declared interest account on a “last-in first-out” (LIFO) basis. Any additional amounts needed will be taken from index options on a LIFO basis. Systematic monthly interest income is available after 30 days from the declared interest account as a current company practice.

If a full surrender is made within 6 months of using the free withdrawal privilege, a surrender charge will be applied on the proceeds previously withdrawn.

Checkbook Access

After the first contract year and before the annuity date, partial surrenders, which are subject to surrender provisions, may be taken by check. Checks are in the form of drafts and may be requested anytime after the first contract year. The checks may be presented to the owner’s financial institution. Drafts may not be used for full surrender or loans. Checkbook access is not available in some states.

Cash Surrender Value

The Cash Surrender Value is equal to the greater of:

- a. The Accumulation Value less the surrender charge, or
- b. The Guaranteed Minimum Surrender Value,

less any applicable premium taxes. Premium tax is a tax on gross premiums levied by a few states. The percentage amount varies by state, and when applicable, will be reflected on the client’s statement.

Loan Provisions (403(b) only)

A loan provision is included by endorsement to the contract when it is issued as part of a qualified plan. Subject to restrictions, including those imposed by Internal Revenue Code, the owner may borrow from the Cash Surrender Value subject to a minimum of \$250 and a maximum of 50 percent of the Accumulation Value not to exceed \$50,000. The loan must be repaid within 5 years unless its purpose is to acquire the main residence of the owner. Even when the owner borrows against the policy, the entire accumulation account, including the amount borrowed, continues to grow according to the indexed rate. A loan processing charge of \$25 is deducted from the Accumulation Value for each loan taken. Loans may be taken at any time while the policy is in force.

Death Benefit

The death benefit is equal to the greater of the Guaranteed Minimum Surrender Value or the Accumulation Value at the death of the owner. Interest will be credited based on the date Americo receives all proof-of-death requirements. The Spread, if applicable, will be equal to a pro-rata portion of the total one-year Spread in the calculation of interest at the time of death. The EZ Option Rate will be a pro-rata portion of the EZ Option Rate at time of death.

Death Benefit Payout Rider

(Rider Series 2152)

If your client selects the Death Benefit Payout Rider, the proceeds of the contract’s Death Benefit will be paid to his/her designated beneficiary over a period of 15 or 25 years. Your client may select the time period and frequency of the equal periodic payments. The two Death Benefit Payout Options are described below:

Death Benefit Payout Option 1

If your client selects the Death Benefit Payout Option 1, the proceeds payable upon your client’s death will be paid over 25 years in equal periodic payments to the designated beneficiary. The total of these periodic payments at the end of 25 years will equal the Death Benefit multiplied by a percentage. The percentage is

guaranteed never to be less than 150%. If any designated beneficiary is over age 59 and less than or equal to age 71 at the time of your client's death, Death Benefit Payout Option 2 will apply.

Death Benefit Payout Option 2

If your client selects the Death Benefit Payout Option 2, the proceeds payable upon their death will be paid over 15 years in equal periodic payments to the designated beneficiary. The total of these periodic payments at the end of 15 years will equal the Death Benefit multiplied by a percentage. The percentage is guaranteed never to be less than 130%. If any designated beneficiary is over age 71 at the time of your death, Death Benefit Payout Option 2 will no longer apply. The Death Benefit, if neither Option 1 nor Option 2 is available, will equal the greater of the Accumulation Value with accrued indexed interest or the Guaranteed Minimum Surrender Value, less any applicable Premium Taxes.

Waiver of Surrender Charge Upon Nursing Home or Hospital Confinement Endorsement

Endorsement Series 4139

After contract issue, if the owner is confined for at least 90 consecutive days in a qualified nursing home or hospital, all surrender charges will be waived. The surrender request plus proof of confinement must be received in the Home Office no later than 30 days after discharge. There is no charge for this Rider, and it is automatically added to every contract issued (not available in all states).

Income Options

The accumulation value may be converted into a guaranteed income after the 5th policy year. Income must be taken over at least 5 years (may not be available in all states). Various income options are available, including single and joint life options:

- ♦ Life income only
- ♦ Life income with guaranteed fixed period certain
- ♦ Fixed period certain only
- ♦ Joint and survivor

Annual Statements

An annual statement will be mailed to the client 30 to 45 days following the contract anniversary.

Surrender Charge Percentage of Accumulation Value or Guaranteed Minimum Surrender Value

| YEAR | FUTURE PROVIDER, AGES 0-85 | FUTURE PROVIDER, AGES 86-90 | FUTURE PROVIDER BONUS |
|------|----------------------------|-----------------------------|-----------------------|
| 1 | 11.6 | 7 | 15 |
| 2 | 10.7 | 6 | 14.2 |
| 3 | 9.9 | 5 | 13.3 |
| 4 | 9.0 | 4 | 12.5 |
| 5 | 8.1 | 2 | 11.6 |
| 6 | 7.2 | 0 | 10.7 |
| 7 | 6.3 | --- | 9.9 |
| 8 | 5.3 | --- | 8 |
| 9 | 4 | --- | 6 |
| 10 | 2 | --- | 4 |
| 11+ | 0 | --- | 0 |

State variations exist. Please contact Americo Sales Support for Surrender Charges in your state.

Americo Contact Information

Agent Café: Access product information, forms, and consumer-friendly information and download illustration software at our agent website, Agent Café, at www.americo.com.

Sales Support: The Sales Support team provides proactive and reactive pre-sales assistance to agents via telephone and email. They are available to assist agents with product questions, illustrations, technical questions about our websites, and any other questions directly related to doing business with Americo. In addition, Sales Support implements proactive calling campaigns that are focused on helping agents do business with Americo. Call 1-800-231-0801, ext. 8410 Monday – Friday 8:00 a.m. to 5:00 p.m. CST or email at salesupport@americo.com.

Agent Contact Center: The Agent Contact Center assists IMOs and agents when they need information about newly submitted life, annuity, and mortgage applications, licensing or commission related issues. Contact Center representatives are trained in all facets of New Business operations with the goal to provide answers to your questions on the first call. You can contact them by phone at 1-800-231-0801 or by email at pending.business@americo.com. The Center's hours are 8:00 a.m. to 5:00 p.m. CST, Monday – Friday.

Supply Orders: Americo supplies can be ordered one of three ways. You can log on to www.americo.com and order supplies online, fax supply orders to 1-800-263-3336 (use supply requisition form #55121), or email your order to americosupplies@relizon.com. To inquire on supply status contact Relizon at 1-800-247-6919.

Submitting the Americo Application: Submit new business applications by faxing the applications with the Faxed Application Transmittal Form (#AFSFAX2002) to 1-800-395-9261. A maximum of eight applications may be sent per transmittal form; please retain the original application(s) for your files - do not mail.

Underwriting: Have a special situation? Refer to Agent Café or the Field Underwriting Guide. For access to an underwriter, contact the Agent Contact Center at 1-800-231-0801, ext. 3133 and a representative will direct you to an available underwriter.

To submit Underwriting and Delivery Requirements fax to 1-800-395-9238.

Claims: Phone: 1-800-231-0801
Fax: 1-816-391-2784

Customer Service:

Qualified Life Insurance

Email: dlcustomer.service@americo.com
Phone: 1-800-231-0801
Fax: 1-800-395-9238

Annuities

Email: kccustomer.service@americo.com
Phone: 1-800-634-1181
Fax: 1-800-395-9238

Mailing Addresses:

P.O. Box 410288
Kansas City, MO 64141-0288

Overnight
300 W. 11th Street
Kansas City, MO 64105-1618

About Amerigo

For over 90 years, Amerigo Life, Inc., and its family of insurance companies have been committed to providing the life insurance and annuity products you need to protect your mortgage, family, and future.* We listen to what you want from an insurance policy or annuity and do our best to provide a proper solution for your situation.

Innovative thinking has helped us build a strong financial foundation for our business. Today, Amerigo Financial Life and Annuity Insurance Company is the lead company in one of the largest independent, privately held insurance groups in the United States**, with nearly eight hundred thousand policies, over \$37 billion of life insurance in force, and over \$5 billion in assets in force for year-end 2005.***

**Amerigo Life, Inc., is a holding company and is not responsible for the financial condition or contractual obligations of its affiliate insurance companies.*

***"Admitted Assets, Top Life Writers-2005," A.M. Best Co., as of July 2006.*

****Information is as of end of year 2005 on a consolidated basis for Amerigo Financial Life and Annuity Insurance Company and the other life insurance subsidiaries of Amerigo Life, Inc., unless otherwise indicated. Information is prepared on the basis of generally accepted accounting principles (GAAP).*

Important Notices

This annuity is intended to be a long-term retirement instrument. If your client keeps this annuity only a few years, contract values may be less than the total contributions due to surrender charges, income tax and IRS penalties.

Any illustrations of future values used in a sales presentation are provided only for illustrative purposes. Any such illustration must not be regarded as guaranteed or as estimated future performance unless it is based solely on the minimum guaranteed interest rates.

Comparison of equity-indexed annuities on any single factor may be misleading.

Refer to the Disclosure Statement, as well as the policy, for the governing contractual provisions.

The policy does not directly participate in any stock or equity investments.

Products are underwritten by Amerigo Financial Life and Annuity Insurance Company, Kansas City, MO and may vary in accordance with state laws. Some products and benefits may not be available in all states. Certain restrictions apply. For further information, please refer to the contract.

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